

COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
AUTHORITIES

SEPTEMBER 30, 2007
(In Thousands)

	MACKINAC ISLAND STATE PARK COMMISSION	MICHIGAN BROADBAND DEVELOPMENT AUTHORITY	MICHIGAN EARLY CHILDHOOD INVESTMENT CORPORATION
ASSETS			
Current Assets:			
Cash	\$ 647	\$ -	\$ 2,051
Equity in common cash	-	-	-
Amounts due from primary government	500	-	2,498
Amounts due from federal government	-	-	-
Amounts due from local units	-	-	-
Inventories	658	-	-
Investments	444	-	-
Other current assets	30	2,440	1
Total Current Assets	2,280	2,440	4,551
Restricted Assets:			
Cash and cash equivalents	1,155	-	-
Investments	2,425	-	-
Mortgages and loans receivable	-	10,401	-
Investments	-	-	-
Capital Assets:			
Land and other non-depreciable assets	337	-	-
Buildings, equipment, and other depreciable assets	9,959	-	-
Less accumulated depreciation	(6,989)	-	-
Infrastructure	-	-	-
Total capital assets	3,307	-	-
Other noncurrent assets	-	-	-
Total Assets	\$ 9,167	\$ 12,841	\$ 4,551
LIABILITIES			
Current Liabilities:			
Warrants outstanding	\$ -	\$ -	\$ -
Accounts payable and other liabilities	90	-	3,865
Amounts due to primary government	-	-	-
Amounts due to federal government	-	-	-
Bonds and notes payable	280	-	-
Interest payable	29	-	-
Deferred revenue	55	-	-
Current portion of other long-term obligations	-	2,440	-
Total Current Liabilities	454	2,440	3,865
Bonds and notes payable	1,030	-	-
Noncurrent portion of other long-term obligations	-	10,401	-
Total Liabilities	\$ 1,485	\$ 12,841	\$ 3,865
NET ASSETS			
Invested in capital assets, net of related debt	\$ 1,997	\$ -	\$ -
Restricted For:			
Construction and debt service	3,126	-	-
Other purposes	1,564	-	-
Unrestricted	995	-	685
Total Net Assets	\$ 7,682	\$ -	\$ 685